



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

26 May 2023 Directorate: AGRIBUSINESS DEVELOPMENT AND AGRI-ECONOMICS SERVICES

	Latest average trading price (26 May 2023) Average price	Current weekly average price (22-26 May 203) Average price R/ton	Previous week average price (15-19 May 2023)	Week on week % change	Indicator
	R/ton		R/ton		
White Maize current price	R3644.00	R3620.00	R3553.00	1.88	1
White Maize May 2023	R3676.00	R3606.20	R3559.60	1.31	↑
Yellow Maize current price	R3773.00	R3701.00	R3663.40	1.03	↑
Yellow Maize June 2023	R3803.00	R3721.80	R3700.60	0.57	↑
Wheat current price	R6492.00	R6595.50	R6665.20	1.05	↓
Wheat July 2023	R6516.00	R6467.60	R6579.80	1.71	↓
Sunflower seed current price	R8211.00	R8279.00	R8572.00	3.42	↓
Sunflower June 2023	R8340.00	R8324.00	R8567.50	2.84	1
Soybeans current price	R7881.00	R7792.40	R7692.00	1.31	↑
Soybeans June 2023	R7979.00	R7838.80	R7756.00	1.07	1

Acknowledgements: Grain SA, SAFEX

White Maize price up

On week-on-week basis, the average current and future price traded 1,88% and 1,31% higher at R3620,00/ton and R3606,20/ton respectively.

Yellow Maize up

On week-on-week basis, the average current and future price traded 1,03% and 0.57% higher at R3701.00/ton and R3721.80/ton respectively.

Wheat price down

On week-on-week basis, there was a 1,05% and 1,71% lower in the average current and future prices to R6595,50/ton and R6467,60/ton respectively.

Sunflower price down

On week-on-week basis, the average current and future price traded 3,42% lower and 2,84% lower at R8279,00/ton and R8324,00/ton respectively.

Soybean price up

On week-on-week basis, the average current and future price traded 1,31% and 1,07% higher at R7792,40/ton and R7838,80/ton respectively.